



PROTHEA

Integrated Energy Holding announces the successful completion of Euro 12 million mezzanine financing from RGreen Invest

Milan, March 2017

Integrated Energy Holding , holding company jointly controlled by the Econergy group and Integrated Asset Management, announced the successful closing of a mezzanine financing from RGreen Invest for its 34.3 MWp Italian PV portfolio.

The hybrid instrument has been provided by Fct Ifragreen II, a fund managed by RGeen Invest, the French institutional debt investors specialized in mezzanine financing with more than Euro 230 million invested and 870 MWp of renewables projects financed.

Prothea acted as financial advisor and Agnoli e Giuggioli as legal counsels for Integrated Energy Holding ; while Watson Farley & Williams assisted Fct Ifragreen in the execution of the transaction.

Eyal Podhorzer, Director of Econergy Renewables 1: *"This transaction represents an important achievement to free up the necessary capital to feed our ambition to further grow in the Solar PV market. The mezzanine completes and optimizes the capital structure of the Portfolio and positions us to deliver excellent returns and outstanding operating performance to our investors"*.

David Armanini, Managing Director of Prothea: *"The mezzanine financing strengthens and continues the enduring and profitable relationship with Econergy and its affiliates investors. Prothea has been pleased to support the client in the financial optimization of the portfolio"*.





About Econergy Renewables 1

Econergy Renewables 1 is an holding company controlled by the UK fund Integrated Asset Management and by the Israeli fund Econergy. It is among the major investors and operator in the Italian Solar PV, owning and managing 30 power plants for a total capacity of 34.3 MWp.

About RGreen Invest

RGreen Invest is a French institutional debt investors specialized in mezzanine instruments with more than Euro 230 million invested and 870 MWp of renewables projects financed. Since 2013, RGreen Invest has developed strong relationships with some of the main operators and developers of renewable energy infrastructure projects in Europe by helping them to strengthen their market share and accelerate their development.

About Prothea

Prothea was established in 2007 as an independent advisory boutique based in Milan providing advisory and asset management services in the renewable energy sector. Over the last five years Prothea executed transactions with a total value of approximately Euro 1.5 billion, advising primarily institutional investors both Italian and International. As of today, Prothea is a leading player in both the renewable energy and infrastructure sectors.

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