



## **Econergy and RGreen announce the successful acquisition of a 4MWp portfolio of biogas power plants from Palladio Team**

*Milan, September 2017*

Econergy and RGreen Invest announced the successful closing of the acquisition of a 4MWp portfolio of biogas power plants located in Northern Italy from Palladio Team, a PFH controlled entity.

The acquisition was financed with a combination of equity provided by the Sponsors and a hybrid instrument provided by FPCI InfraGreen III, a fund managed by RGreen Invest.

The assets currently benefit from a project finance facility issued by UBI Bank as a single lender.

The assets are located in the Provinces of Cremona and Pavia and have been operating since 2012. Thanks to a mixed diet based on primary and secondary biomass products can produce electricity from biogas and have access to the incentives granted by the GSE. The companies are able to contribute to grid stability, while producing renewable energy, by injecting electricity in the grid with a capacity factor higher than 95%.

SamsOLT, a LT group company, will act as a full-service O&M and agricultural Asset Management, while Geosol will provide technical and administrative Asset Management.


RGreen Invest and Econergy were supported by Prothea as exclusive financial advisor, Watson Farley & Williams and Agnoli e Giuggioli as legal counsels and SamsOLT as technical advisor. Palladio Team was advised by Palladio Corporate Finance as financial advisor and Avv. Stefano D'Angelo as legal advisors of Palladio Team; Chiomenti acted as legal advisor of UBI bank.

**Eyal Podhorzer, Managing Partner of Econergy:** *“This transaction represents an important achievement in the diversification strategy that Econergy has been pursuing since its inception. Econergy aims at continuing playing a consolidation role in the renewable energy market”.*

**Nicolas Rochon, Managing Partner of RGreen Invest:** *“This transaction is exactly in line with the strategy of our fund InfraGreen III which aims at partnering with operators and developers in order to accelerate their growth in Europe and contributing to the energy transition: these biogas plants will transform 50'000 tons/year of agricultural waste in green electricity.”*

**David Armanini, Managing Director of Prothea:** *“Prothea is proud of having supported RGreen and Econergy in one of the largest transaction to date in the biogas sector. The biogas market requires a strong integration among financial, technical and agronomical competencies that came together to make this transaction possible”.*





**Otello Cavaliere, CEO of Palladio Team:** *“Starting from greenfield in 2011, we have successfully developed and brought to stability this 4MW biogas project. Now this platform could represent the starting point for further growth for the new investor.”*

**Lorenzo Valentino, CEO of Palladio Corporate Finance:** *“We have successfully supported the sale of a Group participation, assisting our client in all the phases of the transaction. We are delighted to have closed the deal with a satisfied client.”*

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### **About Econergy**

Econergy is a fast-growing asset manager and investor in the renewable energy sector, managed by an experienced team of professionals with strong expertise in the renewable energy sector. Management has track record and proven execution capabilities in international renewable energy markets. In the Italian market Econergy has completed over 20 successful acquisitions of renewable assets since 2011 with total capex in excess of €300m. Econergy is aiming at significantly growing in the Italian market with its asset consolidation strategy.

### **About RGreen Invest**

RGreen Invest is a French asset management company regulated by the AMF, specialized in energy transition infrastructure projects investments with c.€300m under management in the InfraGreen funds. Since 2013, RGreen Invest has financed more than 870 MW of renewable energy projects and has developed strong relationships with some of the main operators and developers in Europe by helping them to strengthen their market share and accelerate their development through co-investment in equity and quasi equity (mezzanine, junior debt).

### **About PFH**

PFH is an independent investment holding company operating in Italy with an asset value of about €400m and assets under management of €800m. PFH controls four specialized investment vehicles (VEI Capital, VEI Green, Venice e VSL) and a company focused on M&A and Corporate Finance, Palladio Corporate Finance.

### **About Prothea**

Prothea was established in 2007 as an independent advisory boutique based in Milan providing advisory and asset management services in the renewable energy sector. Over the last five years Prothea executed transactions with a total value of approximately €1.5bn, advising primarily institutional investors both Italian and International. As of today, Prothea is a leading player in both the renewable energy and infrastructure advisory sectors.

### **About Palladio Corporate Finance**

Palladio Corporate Finance was founded in 2004 with an independent operating structure to offer corporate finance services. It combines the flexibility of an independent boutique with the strength of a structured group like PFH. Palladio Corporate Finance has a team of professionals with proven experience, who are personally involved in each phase of the transaction. The company also assists entrepreneurs worldwide on cross-border transactions through Globalscope, an international network of investment banks.

