



Milan, October 31st 2019

Building Energy announces the sale of 7.5MWp PV rooftop portfolio to SR Investimenti

*Prothea advised **Building Energy**, a global company operating as global integrated IPP in the renewable energy industry, in the sale of nine solar PV plants of its Italian portfolio to **SR Investimenti**.*

The portfolio developed and managed by Building Energy (“BE”) consists of 7.5MWp PV rooftop plants located in Lombardy, Marche and Emilia-Romagna regions. The plants are operational since 2012 and benefit from the GSE incentive scheme. As part of the agreement, Homes, the O&M subsidiary of Building Energy, will continue providing O&M services to the plants.

Founded in 2010, **Building Energy** is a vertically integrated company fully dedicated to the development, operation and sale of renewable energy across the world, with a presence in Europe, the Americas, Africa and the Middle East. With 594MW of gross capacity in operation or under construction and some 1.5 GW of gross capacity in pipeline, BE produces renewable energy from wind, solar, biomass and hydropower across 12 countries.

SR Investimenti (“SR”), a company led by Antonio Urbano, was launched to consolidate the fragmented secondary market, while also expanding its operations in the nascent market parity sector. SR is working towards a target of 100MW of owned existing plants while codeveloping 300MW of new capacity.

Sergio Benocci, head of Asset Management of BE declared: “we are delighted to have completed such a milestone transaction in less than 6 months from inception confirming the quality of the asset that BE builds and operates. We look forward continuing servicing SR through our O&M arm”.

Antonio Urbano, CEO of SR has added: “with this transaction, we made an important addition to our growing asset portfolio. We appreciated the professionalism and dedication of BE in this transaction”.





Prothea acted as exclusive financial advisor to BE, with a team lead by Managing Director Mr. David Armanini and including Associate Mr. Tommaso Angela and Analyst Mr. Stefano Galiazzo, while Legance acted as legal advisor, with a team led by Monica Colombera.

The Buyer was supported by GOP, as legal advisor with a team of lawyers lead by Francesco Puntillo, by E&Y as financial and tax advisors, by Moroni&Partners as technical advisor and by Wide Group for insurance matters.

About Prothea

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors. Over the last five years, Prothea executed transactions for a total value in excess of EUR 2.5 billion, advising primarily institutional investors both Italian and International.

About SR Investimenti

SR Investimenti aims at consolidating the fragmented Italian solar market as well as at developing, constructing and operating large scale ground-mounted PV plants in market parity. The Company is owned and financed by Pioneer Point Partners and Longspur Capital, two international funds that invest exclusively in infrastructure opportunities in the energy sector.

For more information

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