



## **Prothea ranked second by number of transactions in Italian Infrastructure and Energy 2016 M&A League Table by InfraDeals**

*Milan, April 2017*

Prothea, the Italian M&A advisory firm specialising in infrastructure and energy transactions is pleased to announce that it ranked second by number of transactions completed in the 2016 Italian M&A League Table for infrastructure and energy transactions prepared by the market specialist InfraDeals.

In 2016 Prothea advised the Pessina Group to dispose of part of the equity of the special purpose company operating the concession of the hospital of Garbagnate, near Milan, to UK based institutional investor Equitix.

It also advised Sunflower, a public company listed in the Tel Aviv Stock Exchange, on the sale of part of their PV portfolio to RTR Rete Rinnovabile (owned by Terra Firma) and Equitix in the acquisition of the PV portfolio owned by Zouk Capital. Finally, it advised Econergy and Integrated Asset Management on one of the largest PV portfolio acquisition and refinancing in the solar sector.

During 2016-2017 Prothea also acted as advisor to the Milano Serravalle highway company to acquire a 30% shareholding tendered by a group of existing public authorities shareholders, including the Comune di Milano.

Dario Levi, Chairman of Prothea said: *“We are very pleased with this very important achievement that highlights our efforts to become a leading player in the Italian infrastructure and energy markets. The Italian infrastructure market is still small, but growing. Over the last 12 months we experienced an increased level of interest from foreign institutional investors into the Italian infrastructure market and we are confident that the deal flow will follow this trend. The Italian market requires major capital expenditures to maintain the country’s infrastructures modern and efficient and the public sector will not be able to finance all this capital outflows without an intelligent and efficient use of private capital.”*

David Giordano Armanini, Managing Director of Prothea said: *“We are happy to reaffirm Prothea’s role as a leading advisory firm in the renewable energy sector. Over the last 12 months we saw more than 1.5 billion euros of new equity raised to invest in the Italian renewable energy market and the deal flow in this sector has reached record levels. Existing mature portfolios of renewable energy plants are changing hands on very competitive terms and this makes it a very attractive market for sellers. We are advising many of our clients to take advantage of this market consolidating trend. The deal flow in the first months of 2017 remains at high levels.”*





## About Prothea

*Prothea was established in 2007 as an independent advisory boutique based in Milan providing advisory and asset management services in the renewable energy sector. Over the last five years Prothea executed transactions with a total value of approximately Euro 1.5 billion, advising primarily institutional investors both Italian and International. As of today, Prothea is a leading player in both the renewable energy and infrastructure sectors.*

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